

## Human Services – Community Development Bulletin 2015 HOME Investment Partnerships Program (HOME) Program Income and Program Rent Limits

Effective: June 1, 2015

Attached are the FY 2015 income limits for the Home Investment Partnerships (HOME) program. These income limits are effective June 1, 2015.

Also attached are the 2015 rent limits for the HOME program. These rent limits are effective June 1, 2015.

These tables are also available for download on the HOME page of our website, http://www.hsd.maricopa.gov/Divisions/Community-Development/HOME.aspx.

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This information is also available the HSD website at <a href="http://myhsd.maricopa.gov/">http://myhsd.maricopa.gov/</a>



## Maricopa County HOME Program Income Limits and HOME Program Rent Limits

## **HOME INCOME LIMITS**

		1 person		2 person		3 person		4 person		5 person		6 person		7 person		8+ person	
Maricopa County	30%	\$ 1	13,450	\$	15,400	\$	17,300	\$	19,200	\$	20,750	\$	22,300	\$	23,850	\$	25,350
Median Household (Very Low)	50%	\$ 2	22,400	\$	25,600	\$	28,800	\$	32,000	\$	34,600	\$	37,150	\$	39,700	\$	42,250
	60%	\$ 2	26,880	\$	30,720	\$	34,560	\$	38,400	\$	41,520	\$	44,580	\$	47,640	\$	50,700
(Low)	80%	\$ 3	35,850	\$	41,000	\$	46,100	\$	51,200	\$	55,300	\$	59,400	\$	63,500	\$	67,600

Effective 6/1/2015

## **HOME RENT LIMITS**

Maricopa County Rent Limits		Efficiency		1 BR		2 BR		3 BR	4 BR		5 BR		6 BR	
LOW HOME Rent Limit	\$	581	\$	623	\$	747	\$	863	\$	963	\$	1,063	\$	1,162
HIGH HOME Rent Limit	\$	593*	\$	735	\$	908	\$	1,089	\$	1,195	\$	1,300	\$	1,404
For information only:														
Fair Market Rent	\$	582	\$	735	\$	908	\$	1,338	\$	1,563	\$	1,797	\$	2,032
50% Rent Limit		581	\$	623	\$	747	\$	863	\$	963	\$	1,063	\$	1,162
65% Rent Limit		736	\$	790	\$	949	\$	1,089	\$	1,195	\$	1,300	\$	1,404

Effective 6/1/2015

\*Per HUD, adjusted Low HOME Rent or High HOME Rent corrects for 2010-2012 incorrect hold harmless rent.

For all HOME projects, the maximum allowable rent is the HUD calculated High HOME Rent Limit and/or Low HOME Rent Limit.

